***Press Release***

***November 17, 2022***

**50 thousand sqm of new warehousing space in Lower Silesia**

**Hillwood to build a new warehousing park near Rawicz**

**Hillwood Poland has started the construction of a modern logistics center in Korzeńsko, directly at the S5 expressway connecting Wrocław and Poznań. The first stage of the investment, during which 53 thousand sqm of warehousing space are to be built, will be put into service already towards the end of Q2 next year. Hillwood is planning to build a total of 150 thousand sqm of logistics space at this location.**

The new investment is built in Lower Silesia, near the border with the Greater Poland voivodship and its location guarantees a great connection with the most important markets in the country and abroad.

The entire park will be built to Class A standard. The building will be 12 m high and feature an increased floor load capacity of 8 t/sqm, which will enable the tenants to optimize the storage space and lower the tenancy and operation costs. The warehousing center will include a big and comfortable parking lot for tenants and their vendors. The general contractor for the investment is Rex-Bud Budownictwo.

The Korzeńsko investment will utilize green solutions: a photovoltaic farm will be built to provide cheap and environmentally friendly electricity for the tenants. The new warehousing park will be BREEAM Excellent certified.

 *“Korzeńsko is another great investment of Hillwood Poland in Lower Silesia where Hillwood has been reinforcing its position for years. The region raises great interest from tenants, particularly logistics companies and e-commerce. We are meeting their expectations, filling the demand gap in the region. At the end of the year, the levels of vacant spaces were very low, at 3.8 percent”*, says **Hubert Michalak, President of the Board of Hillwood Poland**.

Hillwood also ensures safe and swift access to the investment by building a municipal road leading from the logistics center to the Korzeńsko junction on the S5 road. Sidewalks will be build along the road and modern lighting will be installed. The new road will serve not only our tenants, but also the local community. The entire cost of the road investment will exceed 1 million EUR.

*“I am glad that today we can speak about finalizing the project that has been in the pipeline for the last few years. I am sure that choosing our municipality will bring the investors measurable benefits and more companies will discover the advantages of locating their business along the S5 road, choosing this area for their investment soon. From the perspective of the town of Żmigród, an investment this big means more workplaces and the municipality’s own revenue. We always say we want to be a municipality from A to Ż – so that both business and the residents may find here all they need to live and develop. And we are consistently pursuing this goal”*, says **Robert Lewandowski, Mayor of Żmigród Municipality**.

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**About Hillwood**

Hillwood is one of the global commercial real estate leaders with over 30 years of expertise in investments throughout Europe and North America. The company has coordinated the construction of over 23 million sqm of warehousing space worldwide, including over two million in Poland.

It has been building modern logistics and commercial centers in Poland both in the BTS (built-to-suit) model and for lease since 2014. The company also deals with acquisitions and property management. Hillwood is active in the main warehousing markets, such as Warsaw, Central Poland, Wrocław and Upper Silesia. It is also investing in new, prospective locations, such as Częstochowa, Kutno or Świebodzin.

For further information about the Hillwood project in Korzeńsko, click [here](https://e-hillwood.com/brochures/rawicz/).

Current information about the Hillwood Poland offer is available [here](http://e-hillwood.com/properties_pl/#utm_source=broszura_zbiorcza&utm_medium=email_banner_5lat&utm_campaign=nieruchomo%C5%9Bci).

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